



### 3. UPDATED PRO-FORMA BALANCE SHEET BASED ON ACTUAL FUNDS RAISED

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<b>CURRENT ASSETS</b>	
Cash	5,589,923
Trade and other receivables	9,346
Other financial assets	<u>756</u>
<b>Total Current Assets</b>	<u>5,600,025</u>
<b>NON CURRENT ASSETS</b>	
Property, plant and equipment	52,317
Exploration and evaluation expenditure	<u>300,000</u>
<b>Total Non Current Assets</b>	<u>352,317</u>
<b>TOTAL ASSETS</b>	<u>5,952,342</u>
<b>CURRENT LIABILITIES</b>	
Loans and borrowings	6,868
Provisions	<u>3,654</u>
<b>Total Current Liabilities</b>	<u>10,522</u>
<b>NON CURRENT LIABILITIES</b>	
Loans and borrowings	<u>59,976</u>
<b>Total Non Current Liabilities</b>	<u>59,976</u>
<b>TOTAL LIABILITIES</b>	<u>70,498</u>
<b>NET ASSETS</b>	<u>5,881,844</u>
<b>EQUITY</b>	
Share Capital	6,560,118
Reserves	46,342
Accumulated losses	<u>(724,616)</u>
<b>TOTAL EQUITY</b>	<u>5,881,844</u>