



APPOINTMENT OF COMPANY SECRETARY AND CHANGE OF REGISTERED OFFICE

ASX ANNOUNCEMENT

6 JULY 2010

Dragon Energy is pleased to announce the appointment of Ms Karen Logan as its Company Secretary. Ms Logan graduated with a Bachelor of Commerce majoring in Accounting and Business Law from Curtin University in Western Australia and completed a Graduate Diploma in Applied Corporate Governance with Chartered Secretaries Australia. She is a Chartered Secretary and a Fellow of the Financial Services Institute of Australasia.

Ms Logan's predecessor, Mr Anthony Ho, will remain as an Executive Director of Dragon Energy, focussing on the review of new opportunities and evaluation of the Company's existing projects.

In addition, in accordance with Listing Rule 3.14, the Company advises details of its new registered office address as follows:

Suite 8, 1297 Hay Street
West Perth, WA 6005

Telephone: (61-8) 9322 6009
Facsimile: (61-8) 9322 6128

Its principal administrative office details remain unchanged.

Authorised by:

Gang Xu
Managing Director

For further information or corporate opportunities please refer to our website www.dragonenergyltd.com.au or contact:

Gang Xu
Managing Director
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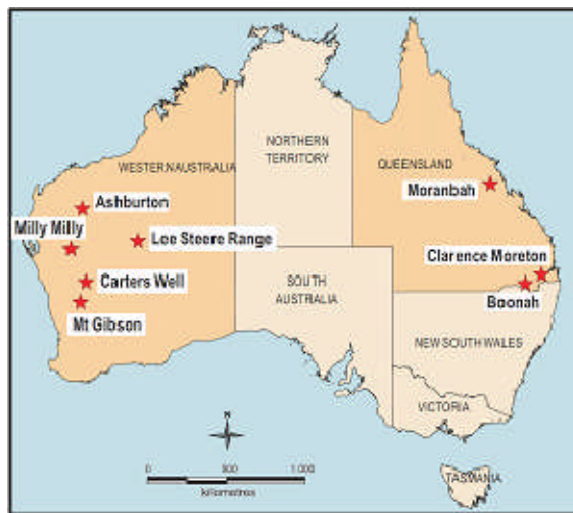
Anthony Ho
Executive Director
Telephone: +61 8 6389 2688
Mobile: +61 422 862 829

About Dragon Energy

Dragon Energy Limited (“Dragon”) was incorporated in June 2006 and in February 2009 was admitted to the official List of Australian Securities Exchange. The Company’s Listing on the ASX was facilitated by cornerstone investor the China-based Shandong Taishan Sunlight Group Company Limited (“Shandong Group”), which controls 1.5 billion tonnes of coal and 100 million tonnes of iron ore resources in China as well as engaging (in a lesser capacity) in steel making and power generation. It has also facilitated many large commercial mining transactions in the Chinese resources sector.

Shandong Group is essentially a private enterprise and provides Dragon with direct and indirect financial capacity, wide industry connections, and mining know how, to underpin Dragon’s growth and pursuit of mineral projects.

Dragon has evaluated numerous projects worldwide, mostly in bulk commodities, coal and iron ore. By June 2010, Dragon has solely applied for and acquired 12 iron ore tenements in Western Australia totalling 1,193km² and has an 85% Joint-Venture interest in 13 coal tenements in Queensland totalling 5,626km².



Dragon Energy Project Locations

Dragon’s short to medium term focus is to aggressively explore these tenements to ascertain prospectivity and to upgrade known resources in other cases. Dragon has the advantages of ready funding capacity and a preparedness to pursue projects with a long term outlook.

At the same time Dragon will continue to review new opportunities in spite of the volatility in the financial markets, in the industry and in the political domain.