

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	<b>Dragon Energy Ltd</b>
ABN	<b>38 119 992 175</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	<b>Gang Xu</b>
Date of last notice	<b>19 February 2009</b>

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or Indirect interest	<b>Indirect</b>
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Mr Gang Xu &amp; Mrs Qiong Liu &lt;Xu &amp; Liu Family A/C&gt;. Mr Xu is a trustee and a beneficiary of the trust which is the registered holder.</b>  <b>Chen &amp; Xing Pty Ltd &lt;Super Fund A/C&gt;. Mr Xu is a director of the company which is the registered holder.</b>
Date of change	<b>23 February 2011</b>
No. of securities held prior to change	<i>Indirect</i> <b>13,596,207 fully paid ordinary shares.</b>
Class	<b>See above</b>
Number acquired	<b>4,532,069 options exercisable at \$0.35 on or before 18 November 2014.</b>
Number disposed	<b>Nil.</b>

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<b>\$4,532.07</b>
No. of securities held after change	<b><i>Indirect</i></b> <b>13,596,207 fully paid ordinary shares.</b> <b>4,532,069 options exercisable at \$0.35 on or before 18 November 2014.</b>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<b>Participation in Option Entitlement Issue.</b>

**Part 2 – Change of director's interests in contracts**

Detail of contract	<b>Not Applicable</b>
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	<b>Dragon Energy Ltd</b>
ABN	<b>38 119 992 175</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	<b>Wenle Zeng</b>
Date of last notice	<b>19 February 2009</b>

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Direct or Indirect interest	<b>Direct</b>
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<b>Not Applicable</b>
Date of change	<b>23 February 2011</b>
No. of securities held prior to change	<b>Direct</b> <b>250,000 fully paid ordinary shares.</b> <b>1,000,000 options exercisable at \$0.30 each on or before 31 May 2012.</b>
Class	<b>See above</b>
Number acquired	<b>83,334 options exercisable at \$0.35 each on or before 18 November 2014.</b>
Number disposed	<b>Nil.</b>
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<b>\$83.33</b>

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No. of securities held after change	<p><i>Direct</i></p> <p><b>250,000 fully paid ordinary shares.</b></p> <p><b>1,000,000 options exercisable at \$0.30 each on or before 31 May 2012.</b></p> <p><b>83,334 options exercisable at \$0.35 each on or before 18 November 2014.</b></p>
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<b>Participation in Option Entitlement Issue.</b>

**Part 2 – Change of director's interests in contracts**

Detail of contract	<b>Not Applicable</b>
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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