

## RETIREMENT OF DIRECTOR

ASX ANNOUNCEMENT

6 MAY 2011

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Dragon Energy Ltd (ASX: DLE) hereby advises that Mr Wenle Zeng has stepped down as a Non-executive Director of the Company.

Mr Zeng is a founding director of Dragon Energy and has been a director since July 2007.

The Board of Directors expresses its appreciation to Mr Zeng for his services and contribution to the Company and wishes him well in his future endeavours.

The Appendix 3Z - Final Director's Interest Notice for Mr Zeng follows this announcement.

Authorised by:

**Gang Xu**  
***Managing Director***

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Dragon Energy Ltd
<b>ABN</b>	38 119 992 175

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Wenle Zeng
<b>Date of last notice</b>	24 February 2011
<b>Date that director ceased to be director</b>	5 May 2011

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
250,000 fully paid ordinary shares. 1,000,000 options exercisable at \$0.30 each on or before 31 May 2012. 83,334 options exercisable at \$0.35 each on or before 18 November 2014.

+ See chapter 19 for defined terms.

**Appendix 3Z**  
**Final Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest	
Not Applicable	Not Applicable

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.