



RM RESEARCH REPORT

ASX ANNOUNCEMENT

5 APRIL 2012

Dragon Energy Ltd ("Dragon", ASX: **DLE**) is pleased to announce that RM Research Pty Ltd has completed a research report focusing on the completion of the major drill program on Dragon's flagship Pilbara Iron Ore Project situated in the Pilbara Region of Western Australia. The research report was commissioned by the Company.

To view a copy of the report, please visit our website at www.dragonenergyltd.com or send an email to info@dragonenergyltd.com to request a copy.

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About Dragon

Dragon Energy Limited (**Dragon**) listed on the Australian Securities Exchange (ASX) in February 2009 (**ASX: DLE**). Dragon's flagship projects are Rocklea and Nameless Iron projects in the Pilbara region with a sizeable JORC resource defined at Rocklea and significant CID exploration targets at the Nameless Project. Dragon Energy's portfolio of tenements has numerous multi-commodity targets, including Fe, Mn, Au, U and base metals in Western Australia.

