

## Quarterly Activities Report - Clarification

Dragon Energy Limited (ASX: DLE) advise that the information provided in the Quarterly Activities Report for the period ended 31 December 2013 lodged on 31 January 2014 was prepared and first disclosed under JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Below is the revised Competent Person's Statement for the December 2013 Quarterly Activities Report.

The information in this report that relates to Exploration Results is based on information compiled by Mr Mark Hafer, a full-time employee of Dragon Energy Ltd and a Member of The Australian Institute of Geoscientists. Mr Hafer has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. This information was prepared and first disclosed under the JORC Code 2004, it has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. Mr Hafer consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.