

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

Dragon Energy Ltd

ACN/ARSN

119 992 175

1. Details of substantial holder(1)

Name

Gang Xu Entities ACN: 126 611 210, 126 611 283

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

07/12/16

The previous notice was given to the company on

19/10/16

The previous notice was dated

19/10/16

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
07/12/16	Gang Xu Entities	Issue of New Shares			27,192,414

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Xu & Liu Pty Ltd	PO Box 1968, West Perth WA 6872
Chen & Xing Pty Ltd	PO Box 1968, West Perth WA 6872

Signature

print name

Gang Xu

capacity

sign here



date

07/12/2016