

## KEY TENEMENT GRANTED AT TABAC COBALT GOLD PROJECT

### HIGHLIGHTS

- One of two key 100%-owned Exploration Licenses granted at Tabac Cobalt Gold Project
- Granted tenement E53/1891 contains the significant historical drill intercept of 30m at 0.3% Co & 10m at 0.86 g/t Au from 358m (hole PP009)
- Drilling on the adjoining Rosslyn Hill Mining MOU tenements remains on track for a February start
- The spot cobalt price has increased by 50% since January 2016 to present (Source: LME, 2017)

**Riva Resources Limited** (ASX: RIR) ("Riva" or "the Company") is pleased to announce that one of two key 100%-owned Exploration Licenses (E53/1891) covering just under 50km<sup>2</sup> at the Tabac Cobalt Gold Project has been granted. The granted Exploration Licence contains the significant historical drill intercept from hole PP009 of **30m at 0.3% Co & 10m at 0.86 g/t Au from 358m** that ended in mineralisation.

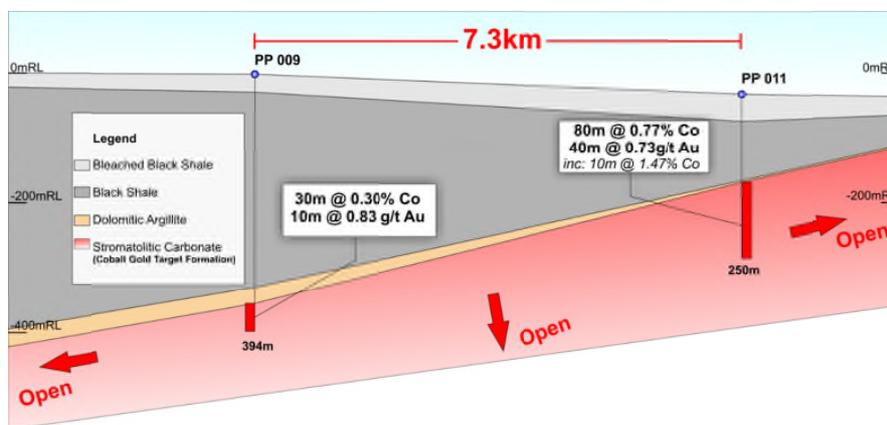
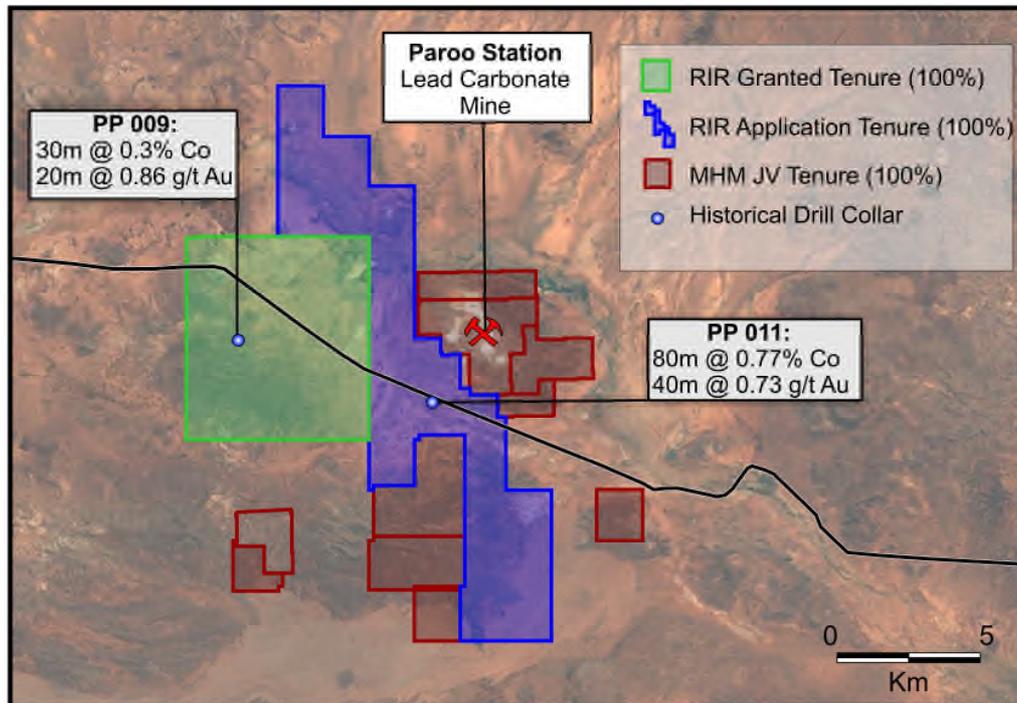


Figure 1: Tabac Project: Significant Historical Drillhole Intersections

The Company's ASX Announcement "Acquisition of Cobalt-Gold ("Tabac Project") in Western Australia" released on 14<sup>th</sup> September 2016 provides further background information on the previous exploration work completed across the Tabac Project.



**Figure 2: Tabac Project Tenement Plan**

Additionally, Riva has noted from a recent detailed review of the historical drill logs that the colour of the carbonate rocks associated with higher grade cobalt results is recorded as being "pinkish". The "pinkish" colour may indicate the presence of sphaerocobaltite and/or cobaltocalcite (both  $\text{CoCO}_3$  and pink in colour). Sphaerocobaltite in its (rare) pure form, is typically a rose-red colour, but impure specimens can be shades of pink to pale brown. Cobaltocalcite is most often perceived as a cobalt-rich variety of calcite with a rich pink colour\*.

(\*Source: <http://www.minerals.net/mineral/sphaerocobaltite.aspx>).

Riva has submitted a Programme of Works to facilitate drilling approvals, with the planned program on E53/1891 comprising the twinning of discovery hole PP009 among several others. Drilling on the adjoining Rosslyn Hill Mining MOU tenements remains on track for a February start.

With the spot cobalt price having steadily risen by around 50% since the start of 2016, the Company is now well positioned to deliver on its vision of becoming a secure independent source of cobalt.



**Figure 3: Spot cobalt price (Source: LME, 2017)**

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## **Competent Persons Statement**

The information in this announcement that relates to Tabac Cobalt Gold Project is based on information compiled and fairly represented by Mr Jonathan King, who is a Member of the Australian Institute of Geoscientists and is an employee of Riva Resources Limited. Mr King has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr King consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.