

TABAC PROJECT DRILLING UPDATE

Riva Resources Limited ("Riva" or the "Company") advises that exploration drilling will commence in the week beginning April 10, 2017.

The Company is close to finalising documentation relating to an exploration farm-in with Rosslyn Hill Mining Pty Ltd ("RHM"), owner and operator of the adjacent Paroo Station lead mine near Wiluna. The agreement will allow the Company to gain access to RHM's database, infrastructure, and to drill on their tenements.

The Company has progressed its 100%-owned Tabac project and has received drilling approval on both E53/1895 and E53/1891. Permission from all stakeholders to permit Riva to twin the respective historical drill holes, is actively being sought, and is expected shortly.

Should the Company replicate ACM's historical drilling and/or intersect significant cobalt in drilling completed on RHM's ground, then the Tabac Project has the potential to be globally significant.

For further enquiries, please contact:

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Competent Persons Statement

The information in this announcement that relates to Tabac Cobalt-Gold Project is based on information compiled and fairly represented by Mr Jonathan King, who is a Member of the Australian Institute of Geoscientists and is an employee of Riva Resources Limited. Mr King has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr King consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.