

ASX:RIR

23 January 2018

Submit by fax or electronically

NOTIFICATION OF SHORTFALL

Riva Resources Limited (ASX:RIR) (the "Company") advises that the non-renounceable entitlement issue of a maximum of approximately 553,445,811 Shares on the basis of three (3) Shares for every four (4) Shares held by Shareholders registered at the Record Date at an issue price of \$0.004 per Share to raise up to \$2,213,783 pursuant to the Prospectus dated 15 December 2017, closed on 18 January 2018.

The Company received valid applications for 410,173,058 Shares representing an uptake of 74.1% by existing shareholders. The Company wishes to thank shareholders for their strong support of this capital raising.

Pursuant to ASX Listing Rule 7.40 and Appendix 7A, the Company hereby gives notice of a shortfall in subscriptions of 143,272,753 Shares. The shortfall will be dealt with by the Company in conjunction with Neon Capital Limited (the "Underwriter") in accordance with Part 3.14 and 3.15 of the Prospectus.

Yours Sincerely,

A handwritten signature in blue ink, appearing to be 'Keong Chan', written over a horizontal line.

Keong Chan

Company Secretary