



Notification of Consolidation/Split

Announcement Summary

**Entity name**

HYLEA METALS LIMITED

**Applicable security for the reorganisation**

HCO	ORDINARY FULLY PAID
HCOAC	OPTION EXPIRING 31-DEC-2019 EX 3C
HCOAE	OPTION EXPIRING 02-FEB-2020
HCOAA	PERFORMANCE SHARES
HCOAB	OPTION EXPIRING 31-DEC-2019 EX 3C

**Announcement Type**

New Announcement

**Date of this announcement**

Thursday May 2, 2019

**Reorganisation type**

Security consolidation

**Effective Date**

Tuesday May 7, 2019

**Record Date**

Wednesday May 8, 2019

**Issue Date**

Wednesday May 15, 2019

**Refer to below for full details of the announcement**

Announcement Details

Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

HYLEA METALS LIMITED

**1.2 \*Registered Number Type**

ACN

**Registration Number**

119992175

**1.3 \*ASX issuer code**

HCO

**1.4 \*The announcement is**

New announcement

**1.5 \*Date of this announcement**

Thursday May 2, 2019

**1.6 \*Securities affected by the reorganisation**

HCO	ORDINARY FULLY PAID
HCOAC	OPTION EXPIRING 31-DEC-2019 EX 3C
HCOAE	OPTION EXPIRING 02-FEB-2020
HCOAA	PERFORMANCE SHARES
HCOAB	OPTION EXPIRING 31-DEC-2019 EX 3C

## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Sunday May 2, 2049	Estimated	
<b>Comments</b>			
<input type="text"/>			

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Wednesday May 8, 2019

**3.2 Date of +security holder meeting**

Sunday May 2, 2049

**3.3 Last day for trading in the pre-re-organised +securities**

Monday May 6, 2019

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Tuesday May 7, 2019

**3.5 Record date**

Wednesday May 8, 2019

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Thursday May 9, 2019

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Wednesday May 15, 2019

**3.8 Trading starts on a normal T+2 basis**

Thursday May 16, 2019

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Monday May 20, 2019

## Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every 28****(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> HCO	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 2,803,873,559	<b>Number on issue after reorganisation</b> 100,138,341	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> HCOAC	<b>*ASX +Security Description</b> OPTION EXPIRING 31-DEC-2019 EX 3C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 5,000,000	<b>Number on issue after reorganisation</b> 178,571	<b>Estimate/Actual</b> Estimated



<b>*ASX +Security Code</b> HCOAE	<b>*ASX +Security Description</b> OPTION EXPIRING 02-FEB-2020		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 200,000,000	<b>Number on issue after reorganisation</b> 7,142,857	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> HCOAA	<b>*ASX +Security Description</b> PERFORMANCE SHARES		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 62,500,000	<b>Number on issue after reorganisation</b> 2,232,143	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> HCOAB	<b>*ASX +Security Description</b> OPTION EXPIRING 31-DEC-2019 EX 3C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 10,000,000	<b>Number on issue after reorganisation</b> 357,143	<b>Estimate/Actual</b> Estimated

## 5.2 \*Exercise price of options

<b>*ASX +Security Code</b> HCOAC	<b>*ASX +Security Description</b> OPTION EXPIRING 31-DEC-2019 EX 3C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.03000000	<b>Exercise price after reorganisation</b> 0.84000000
<b>*ASX +Security Code</b> HCOAE	<b>*ASX +Security Description</b> OPTION EXPIRING 02-FEB-2020	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.01000000	<b>Exercise price after reorganisation</b> 0.28000000
<b>*ASX +Security Code</b> HCOAA	<b>*ASX +Security Description</b> PERFORMANCE SHARES	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.00000000	<b>Exercise price after reorganisation</b> 0.00000000
<b>*ASX +Security Code</b> HCOAB	<b>*ASX +Security Description</b> OPTION EXPIRING 31-DEC-2019 EX 3C	



---

<b>Quoted/unquoted</b>	<b>Exercise price before reorganisation</b>	<b>Exercise price after reorganisation</b>
Unquoted	0.03000000	0.84000000

Part 6 - Further information

---

**6.1 Further information relating to the reorganisation**

**6.2 Additional information for inclusion in the Announcement Summary**