



Notification of Consolidation/Split

Announcement Summary

Entity name

HYLEA METALS LIMITED

Applicable security for the reorganisation

HCO	ORDINARY FULLY PAID
HCOAC	OPTION EXPIRING 31-DEC-2019 EX 3C
HCOAE	OPTION EXPIRING 02-FEB-2020
HCOAA	PERFORMANCE SHARES
HCOAB	OPTION EXPIRING 31-DEC-2019 EX 3C

Announcement Type

Update to previous announcement

Date of this announcement

Thursday May 2, 2019

Reason for the Update

Approval received at General Meeting for consolidation of capital

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

HYLEA METALS LIMITED

1.2 *Registered Number Type

ACN

Registration Number

119992175

1.3 *ASX issuer code

HCO

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Approval received at General Meeting for consolidation of capital

**1.4b * Date of previous announcement(s) to this update**

Thursday May 2, 2019

1.5 *Date of this announcement

Thursday May 2, 2019

1.6 *Securities affected by the reorganisation

HCO	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Sunday May 2, 2049	Actual	Yes
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday May 8, 2019

3.2 Date of +security holder meeting

Sunday May 2, 2049

3.3 Last day for trading in the pre-re-organised +securities

Monday May 6, 2019



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday May 7, 2019

3.5 Record date

Wednesday May 8, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday May 9, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday May 15, 2019

3.8 Trading starts on a normal T+2 basis

Thursday May 16, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday May 20, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 28

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code HCO	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 2,803,873,559	Number on issue after reorganisation 100,138,341	Estimate/Actual Estimated



*ASX +Security Code HCOAC	*ASX +Security Description OPTION EXPIRING 31-DEC-2019 EX 3C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 5,000,000	Number on issue after reorganisation 178,571	Estimate/Actual Estimated
*ASX +Security Code HCOAE	*ASX +Security Description OPTION EXPIRING 02-FEB-2020		
Quoted/unquoted Unquoted	Number on issue before reorganisation 200,000,000	Number on issue after reorganisation 7,142,857	Estimate/Actual Estimated
*ASX +Security Code HCOAA	*ASX +Security Description PERFORMANCE SHARES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 62,500,000	Number on issue after reorganisation 2,232,143	Estimate/Actual Estimated
*ASX +Security Code HCOAB	*ASX +Security Description OPTION EXPIRING 31-DEC-2019 EX 3C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 10,000,000	Number on issue after reorganisation 357,143	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code HCOAC	*ASX +Security Description OPTION EXPIRING 31-DEC-2019 EX 3C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.03000000	Exercise price after reorganisation 0.84000000
*ASX +Security Code HCOAE	*ASX +Security Description OPTION EXPIRING 02-FEB-2020	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.01000000	Exercise price after reorganisation 0.28000000
*ASX +Security Code HCOAA	*ASX +Security Description PERFORMANCE SHARES	



Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000
*ASX +Security Code HCOAB	*ASX +Security Description OPTION EXPIRING 31-DEC-2019 EX 3C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.03000000	Exercise price after reorganisation 0.84000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary