

27th September 2019**Non-Renounceable Entitlement Rights Issue Shortfall Complete**

Lotus Resources Limited (LOT, Lotus or the Company) are pleased to announce the placement of the remaining 13,286,204 fully paid ordinary shares at \$0.02 per share (with a free attaching option for every two shares issued at an exercise price of \$0.04 and expiring 3 years from issue), for an additional \$265,724.08 pursuant to the non-renounceable Entitlement offer, which closed on 18 September 2019. The shortfall was taken up entirely by Institutional Investors.

The Entitlement Offer is now fully subscribed with a total of \$1 million raised, before costs. The balance of the Shortfall Shares will be allotted on 3rd October 2019 and an Appendix 3B shall be lodged in due course.

For further information, contact:

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