

SHAREHOLDER COMMUNICATIONS STRATEGY

Approved by the Board of Directors effective 1 January 2020

1 STRATEGY

These guidelines set out Lotus Resources Limited's (Lotus or the Company) strategy on shareholder communications.

The Board of the Company aims to ensure that the shareholders are informed of all major developments affecting the Company's state of affairs.

Information is communicated to shareholders through:

- (a) the Annual Report dispatched to Shareholders (if requested by them) and which is also released to ASX and placed on the Company's website;
- (b) the half yearly report which is released to ASX and also placed on the Company's website;
- (c) the quarterly reports which are released to ASX and also placed on the Company's website;
- (d) disclosures and announcements made to the ASX, copies of which are placed on the Company's website;
- (e) notices and explanatory statements of Annual General Meetings (AGM) and General Meetings (GM), copies of which are released to ASX and placed on the Company's website;
- (f) the Chairman of the Board's address and the Managing Director's address made at the AGMs and the GMs (if any), copies of which are released to ASX and placed on the Company's website;
- (g) the Company's website on which the Company posts all announcements which it makes to the ASX as well as materials distributed at investor or analyst presentations including transcripts of such presentation; and
- (h) the auditor's lead engagement partner being present at the AGM to answer questions from shareholders about the conduct of the audit and the preparation and content of the auditor's report.

As part of the Company's developing investor relations program, shareholders can register with the Company to receive email notifications of when an announcement is made by the Company to the ASX, including the release of the Annual Report, half yearly reports and quarterly reports.

Shareholders are encouraged to participate at all GMs and AGMs of the Company. The Company will ensure that upon request from a shareholder, appropriate technology is used to facilitate the participation of shareholders at such meetings. Meetings will be held at a reasonable time and place and shareholders who are unable to attend meetings may ask questions or provide comments ahead of meetings.

Historical Annual Reports of the Company are provided on the Company's website and are also available on the ASX website.

Shareholders queries should be referred to the Company Secretary in the first instance. Any significant comments or concerns will be conveyed to the Board and relevant senior executives.