

SUSTAINABILITY POLICY

Approved by the Board of Directors effective 26 October 2022

1 PURPOSE

Lotus Resources Limited (the Company) and its subsidiaries are committed to the goal of sustainable development.

Lotus aspires to be a responsible uranium producer, building strong local communities, a safe and healthy work environment and making a positive contribution to a carbon free future.

The Company respects the extra diligence that is required by those in the uranium industry and emphasises acting with integrity, honesty, and cultural sensitivity in all its dealings

The aim of this Policy is to provide the overarching framework for the Company to acknowledge its role in contributing towards the human, social, environmental, community and economic development in the locations where we operate.

2 APPLICABILITY

This policy applies to:

- executive and non-executive directors;
- full-time, part-time and casual employees; and
- contractors, consultants, advisers and relevant suppliers.

3 RESPONSIBILITIES AND REVIEW

The Managing Director/CEO of the Company is accountable to the Board of Directors for ensuring this Policy is effectively implemented through annual performance reviews.

Performance will be measured through internal and externally recognised auditing and reporting processes.

The Board will review this Policy periodically to ensure that it is current and the requirements of this Policy meet industry standards of excellence for occupational health and safety performance.

4 POLICY

The Company's environmental, social and governance objectives will be achieved by:

- (a) Integrate sustainability into our decision-making, processes, business planning and operations.
- (b) Respect human rights, cultures and customs by engaging with the communities affected by our operations, taking their views into account and treating people with dignity and respect.
- (c) Consult with interested parties to assess and manage social, health, safety, security, environmental and economic risks arising from our operations.
- (d) Pursue continual improvement in sustainability performance
- (e) Contribute to the economic development of communities that are affected by our operations.
- (f) Reduce our environmental footprint by minimising emissions, water use and waste generation, and be active contributors to climate change solutions.
- (g) Encourage innovation, which adds value to our operations now and positions us for the future.

5 OUR APPROACH TO SUSTAINABILITY

Our balanced approach to sustainability is guided by the United Nation’s 17 Sustainable Development Goals, which serve as best practice for sustainable development in the mining and metals industry.

Each one of us is tasked with integrating sustainability into our decision-making and processes, including raising awareness of our commitment to more sustainable solutions. A diverse and inclusive workplace is critical to our success, and all of us have a responsibility, both individually and collectively, to operate in a way that respects everyone’s human rights.

SUSTAINABLE DEVELOPMENT GOALS

